



UNIVERSITY OF CALIFORNIA

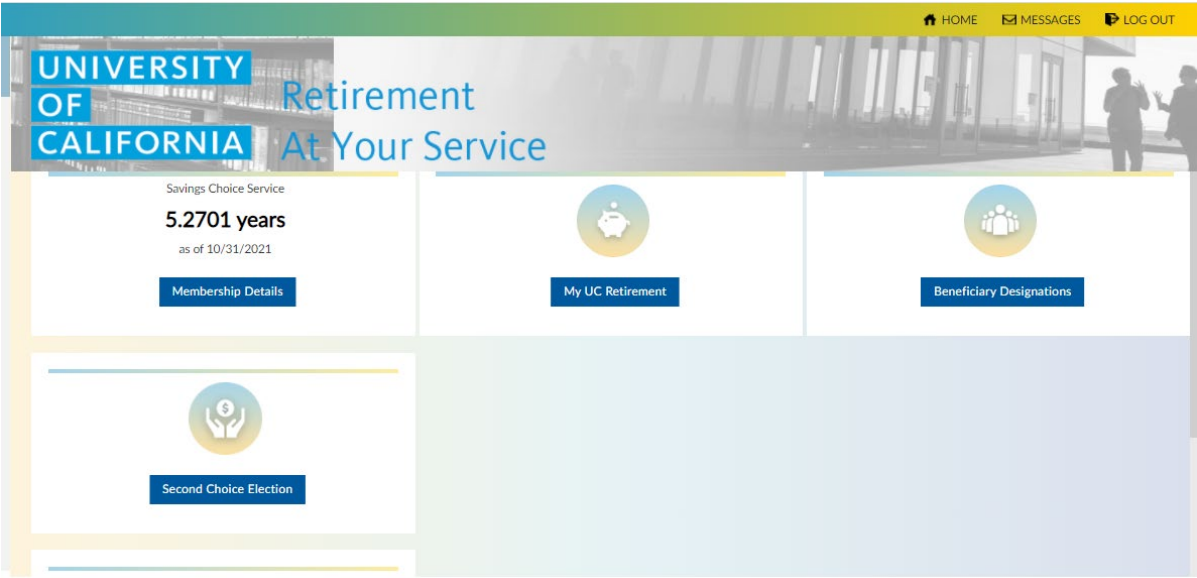
UCRAYS

SECOND CHOICE ELECTIONS

UNIVERSITY OF CALIFORNIA Retirement At Your Service

Step Action

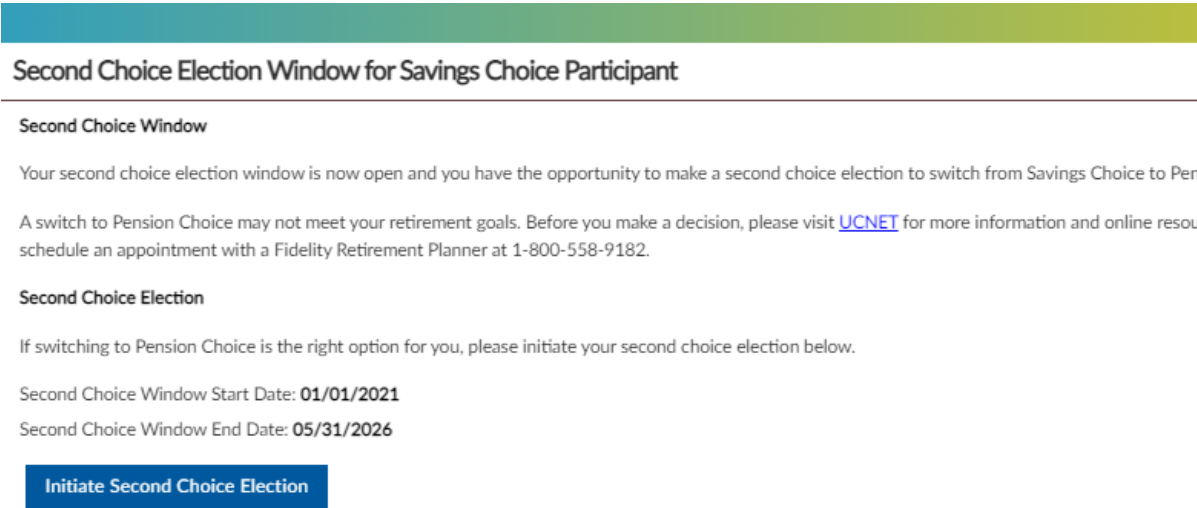
1 On the UCRAYS Home Screen, click the **'Second Choice Election'** button.



The screenshot shows the UCRAYS Home Screen. At the top right, there are navigation links for HOME, MESSAGES, and LOG OUT. The main header features the University of California logo and the text "Retirement At Your Service". Below the header, there are three main sections: "Savings Choice Service" showing "5.2701 years as of 10/31/2021" with a "Membership Details" button; "My UC Retirement" with a piggy bank icon; and "Beneficiary Designations" with a family icon. A "Second Choice Election" button is visible in a separate widget below. At the bottom, there is a "Privacy Statement & Terms of Use | © UC Regents" link.

Note: The “widget” will not be present in UCRAYS if the employee is not within their Second Choice Window or the system has determined they are not eligible to make a Second Choice election. Submit a paper U216 form if the widget is not available due to a lag in payroll updates.

2 **Result:** UCRAYS displays an overview screen for the employee’s Second Choice Window. Click the **“Initiate Second Choice Election”** button.



The screenshot shows the "Second Choice Election Window for Savings Choice Participant" screen. It has a teal header with the title. Below the header, there is a section titled "Second Choice Window" with the text: "Your second choice election window is now open and you have the opportunity to make a second choice election to switch from Savings Choice to Pension Choice. A switch to Pension Choice may not meet your retirement goals. Before you make a decision, please visit [UCNET](#) for more information and online resources. schedule an appointment with a Fidelity Retirement Planner at 1-800-558-9182." Below this is another section titled "Second Choice Election" with the text: "If switching to Pension Choice is the right option for you, please initiate your second choice election below." The screen also displays "Second Choice Window Start Date: 01/01/2021" and "Second Choice Window End Date: 05/31/2026". At the bottom, there is a blue button labeled "Initiate Second Choice Election".



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Result: UCRAYS displays the first of two Second Choice Election details screens

Click the “Next” button

Second Choice Election Window for Savings Choice Participant

1 Second Choice Election Details 2 Initiate Second Choice Election

An active Savings Choice Participant, who is within their second choice window, may elect to switch their primary retirement benefit to Pension Choice under the UCRAYS. The second choice window opens on January 1 of the fifth anniversary of the calendar year in which you elected Savings Choice and extends through May 31 five an choice election, whichever comes first.

A switch from Savings Choice to Pension Choice is a change in the primary retirement benefits you will contribute to **going forward**; it is not retroactive. If you switch

- Contributions to your Savings Choice account will stop. Your account balance will remain yours.
- Your years of service as a participant in Savings Choice will count towards vesting in UCRP, but **will not** count toward the UCRP service credit that determines
- You will remain in the pension plan for the remainder of your career, even if you separate and return to an eligible appointment. Participants in Pension Choice

Your move from Saving Choice to Pension Choice will be effective the **next plan year** (which begins on July 1), depending on when you submit your election.

Important note: Your election switch to Pension Choice is irrevocable.

To continue with your switch to Pension Choice, please select Next.

Cancel Next

If member wishes not to proceed making an election they can click on the “Cancel” button.

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Result: UCRAYS displays the second of two Second Choice Election details screens

Check the “I agree” box to display the “Initiate Second Choice Election” button.

Then, once ready to submit the irrevocable election, click on the “Initiate Second Choice Election” button.

Second Choice Election Window for Savings Choice Participant

1 Second Choice Election Details 2 Initiate Second Choice Election

To finalize your second choice Election to switch to Pension Choice, please review the details below. If you do not wish to proceed at this time, select Cancel.

When you are ready to make your switch, check the box below acknowledging your agreement to the terms and select Initiate Second Choice Election.

Second Choice Election to switch from Savings Choice to Pension Choice

I, [REDACTED], elect to change my primary retirement benefit from Saving Choice to Pension Choice.

I agree that by checking this box and selecting Initiate Second Election that:

- I am an active Savings Choice participant
- I understand the financial impact of each primary retirement benefit option, Pension Choice and Savings Choice, and how it relates to my retirement objectives.
- I understand the vesting requirements of the University of California Retirement Plan and the DC Supplement, if applicable.
- I understand that my election to participate in the University of California Retirement Plan is prospective, and will commence no sooner than the beginning of the next Fiscal/Plan Year, subject to the appli
- I understand that both the University’s and my contributions to the DC Plan under Savings Choice will stop, and I am required to contribute to the University of California Retirement Plan under Pension C enrollment in the University of California Retirement Plan.
- I understand that this opportunity to switch my primary retirement benefit is available only one time.
- I understand that **this election is irrevocable upon submission** and approval by the RASC, even if there is a change to my personal or work situation. I will not be able to switch back to Savings Choice.
- I further certify I have read [A Complete Guide to Your UC Retirement Benefits](#) and understand the implications of my election to switch to Pension Choice.

Cancel Previous Initiate Second Choice Election