



RETIREMENT PROGRAMS & SERVICES

To: Benefits Managers, Benefits Representatives, Payroll Managers, UC Path Shared Service Center, Campus and Laboratory Budget Directors

From: John Monroe, Actuarial Services Group

Date: January 18, 2021

Re: UCRP Employer Contribution Rate for Plan Year Beginning July 1, 2021

This memo serves to document the UCRP employer contribution rate for the Campus & Medical Centers (C/MC) and the Lawrence Berkeley National Laboratory (LBNL) segments of UCRP for the Plan Year beginning July 1, 2021.

The table below shows the UCRP employer contribution rates effective for the current Plan Year (2020-2021) and the Plan Year beginning July 1, 2021 for the C/MC and the LBNL segments of UCRP:

UCRP Employer Contribution Rates

Plan Year (July 1 – June 30)	UCRP Segment	Percent of Covered Payroll on Behalf of:	
		UCRP Active Members	DC Plan Savings Choice UCRP UAAL Surcharge Active Participants ¹
2020 – 2021 (Current Year)	C/MC & LBNL	14.5%	6.5%
2021 – 2022	C/MC & LBNL	15.0%	7.0%

The Employer rate and DC Plan Savings Choice UCRP Unfunded Actuarial Accrued Liability (UAAL) Surcharge will increase by 0.5% on each July 1 until they reach a maximum of 17% and 9% respectively.

Please let me know if you have any questions.

cc: Executive Vice President – Chief Financial Officer Brostrom
Executive Vice President – Chief Operating Officer & Chief of Staff to the President Nava
Interim Vice President Lloyd
Associate Vice President Arrivas
Associate Vice President Alcocer
Director Reicher
Retirement Programs & Services

¹ This is the UAAL Surcharge rate for UCRP; not to be confused with the 8% employer contribution rate to the DC Plan for Savings Choice participants.