

Your HSA gives you more control over your healthcare spending during COVID-19 times

Learn more



For most of us, COVID-19 has changed our world dramatically. Your HSA can be a safety net to help protect you through the current crisis. Recent changes to HSA guidelines through the CARES Act means you now have more control over your healthcare spending.

Here's what you need to know:

1

HSA funds cover COVID-19 treatment if needed

You can pay for treatment at a healthcare facility with your HSA debit card¹. If you or a family member tests positive for COVID-19, you can use your HSA to pay for qualified medical expenses as part of your treatment. Should you or a family member find yourself COVID-19 positive, there are plenty of qualified medical expenses that you can pay for with your HSA to help with your treatment.

[Click here](#) to view a full list of qualified medical expenses. Note that currently there is no cost to you for a COVID-19 screening or test (and associated services, e.g. the doctor office visit to receive the test).

2

Enhancements to telehealth coverage

Social distancing requirements have limited the ability of many people to visit health care professionals in person. Fortunately, the UC Health Savings Plan currently offers 24/7 telehealth consultation services with board-certified doctors through [LiveHealth Online](#), at no cost to you.

[Over-the-counter medications and menstrual care](#)

3

products are now covered by HSAs

The CARES Act includes a provision that allows you to use HSA funds to pay for over-the-counter (OTC) medications without needing a prescription. It also categorizes menstrual care products as qualified medical expenses for HSAs. You can submit for reimbursement of OTC and menstrual care expenses retroactively from January 1, 2020.

4

HSA contributions help with taxes and retirement savings

Your HSA can help you save, not just for medical expenses, but for retirement too. You put the money in your account tax-free, it grows tax-free and you can use it for qualified medical expenses tax-free. So you get the greatest benefit when you contribute the annual maximum. What you don't use now can help you with your future healthcare needs.

Join our upcoming webinar

Learn how you can save and win with your HSA. Spend lunch with us learning how to get the most from your HSA.

Winning with an HSA

- Friday, August 21 | 12 PM PST
- Friday, August 28 | 12 PM PST

[Register today](#)

We're here to help

[Click here](#) to learn more about HSA changes resulting from the CARES Act. You can also contact Member Services with questions any time.

866-212-4729



[View on web](#)

*HSAs are never taxed at the federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

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